AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 4063 0462

Sunshine Tower, 7th Floor, Unit No.: 716,
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Limited Review Report

To
The Board of Directors
IRIS Clothings Limited

1. We have reviewed the accompanying statement of unaudited financial results of IRIS Clothings Limited for the quarter and half year ended 30th September 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
M.No. 059363
UDIN: 25059363BM4DD05434

Kolkata
6th November 2025

AMK & ASSOCIATES
Chartered Accountants

IRIS CLOTHINGS LIMITED

Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102

CIN : L18109WB2011PLC166895

Statement of Unaudited Financial Results For The Quarter and Half Year Ended 30th September, 2025

(Rupees in lakhs)

SI No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Revenue from Operations	4,432.39	3,739.90	4,126.43	8,172.29	7,269.40	14,627.33
	(b) Other income	1.71	2.69	12.65	4.40	16.21	30.60
	Total Income	**4,434.10**	**3,742.59**	**4,139.08**	**8,176.69**	**7,285.61**	**14,657.93**
2	**Expenses**						
	Cost of materials consumed	1,752.20	1,276.47	1,553.05	3,028.67	2,775.39	6,120.48
	Purchases of Stock-in-Trade	1,361.43	1,185.60	579.55	2,547.03	1,075.46	2,253.60
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(369.03)	(320.89)	170.12	(689.92)	55.78	(711.05)
	Employee benefit expense	584.84	518.36	603.84	1,103.20	1,175.11	2,440.47
	Finance costs	49.23	57.89	104.16	107.12	201.97	420.11
	Depreciation and amortization expense	110.28	108.21	178.59	218.49	349.25	629.80
	Other expenses	399.70	553.68	426.41	953.38	801.24	1,722.97
	Total expenses	**3,888.65**	**3,379.32**	**3,615.72**	**7,267.97**	**6,434.21**	**12,876.38**
3	**Profit before Exceptional Items and Tax (1 - 2)**	**545.45**	**363.27**	**523.35**	**908.72**	**851.40**	**1,781.55**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit Before Tax (3 - 4)**	**545.45**	**363.27**	**523.36**	**908.72**	**851.40**	**1,781.55**
6	Tax Expense	133.68	100.26	139.22	233.94	224.79	469.32
7	**Profit for the year (5-6)**	**411.77**	**263.01**	**384.14**	**674.78**	**626.62**	**1,312.23**
8	**Other Comprehensive Income (net of tax)**	-	-	-	-	-	-
9	**Total Comprehensive Income for the year (7+8)**	**411.77**	**263.01**	**384.14**	**674.78**	**626.62**	**1,312.23**
10	**Paid-up equity share capital (Face Value of the Share Rs.2/- each)**	**3,806.63**	**1,903.31**	**1,631.41**	**3,806.63**	**1,631.41**	**1,631.41**
11	**Earnings per share (of Rs. 2/- each) :**						
	(a) Basic	0.44	0.28	0.47	0.72	0.77	1.61
	(b) Diluted	0.44	0.28	0.47	0.72	0.77	1.61

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 06th November,2025.
2	The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3	The Company has raised Rs. 4758.28 Lakhs through rights issue by issuing of 1,35,95,105 nos. of equity share at Rs. 35/- per equity shares including equity share premium of Rs. 33/- . The allotment was completed on 24th April 2025.
4	Based on approval from the Board of Directors at their meeting held on 15th May 2025 and subsequent approval from the members of the Company on 25th June 2025, the Company allotted Bonus Equity Share in the ratio of 1:1 to the members of the Company on 7th July 2025. The Company has revised and recalculated the Earning Per Share (Basic and Diluted) of the immediate preceding quarter 30th June. 2025, comparative quarter/half-year ended on 30th Septmeber 2024 and previous year ended on 31st March 2025.
5	The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
6	The Company operates only on a single segments which predominantly are manufacturing and trading of garments as envisaged in Ind AS 108- Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015.
7	As the Company have no Subsidiary, Associates or Joint Venture as on 30th September 2025, it is not required to prepare and present consolidated financial statements.
8	Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

IRIS CLOTHINGS LIMITED

Managing Director

(Santosh Ladha, Managing Director)

DIN - 03585561

Place : Howrah

Date: 06.11.2025

AMK & ASSOCIATES Chartered Accountants

IRIS CLOTHINGS LIMITED HOWRAH

IRIS CLOTHINGS LIMITED
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102
CIN : L18109WB2011PLC166895
Statement of Assets and Liabilities as at 30th September, 2025

(Rupees in lakhs)

Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
ASSETS :		
Non-current Assets		
Property, Plant & Equipment	1,736.73	1,620.16
Right of Use Assets	1,270.41	1,058.51
Other Intangible Assets	9.94	10.68
Financial Assets		
Loans	345.84	135.49
Deferred Tax Assets (Net)	139.60	148.54
	3,502.51	**2,973.38**
Current Assets		
Inventories	7,482.46	6,970.56
Financial Assets		
Trade receivables	5,973.76	5,297.05
Cash & cash equivalents	7.83	7.60
Other Bank balances	87.25	84.43
Loans	8.35	10.79
Current Tax Assets (Net)	(73.38)	(13.33)
Other Current Assets	1,025.78	346.08
	14,512.04	**12,703.18**
TOTAL ASSETS	**18,014.55**	**15,676.56**
EQUITY AND LIABILITIES:		
Equity		
Equity Share capital	3,806.63	1,631.41
Other Equity	9,424.84	6,596.99
	13,231.47	**8,228.40**
Non-current Liabilities :		
Financial Liabilities		
Lease Liabilities	1,318.61	1,133.21
	1,318.61	**1,133.21**
Current Liabilities		
Borrowings	1,201.34	3,751.60
Lease Liabilities	204.12	158.19
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises;	402.01	133.64
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,575.67	2,210.47
Other financial liabilities	8.39	13.01
Other current liabilities	72.94	48.02
Current Tax Liabilities (net)	-	-
	3,464.46	**6,314.95**
TOTAL EQUITY AND LIABILITIES	**18,014.55**	**15,676.56**

For and on behalf of the Board of Directors
IRIS CLOTHINGS LIMITED

Managing Director
(Santosh Ladha, Managing Director)
DIN - 03585561

Place : Howrah
Date: 06.11.2025

AMK & ASSOCIATES Chartered Accountants

IRIS CLOTHINGS LIMITED HOWRAH

IRIS CLOTHINGS LIMITED
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102
CIN : L18109WB2011PLC166895

Statement of Cash Flow for the Half Year Ended 30th September, 2025

(Rupees in lakhs)

PARTICULARS	Year ended 30-09-2025	Year ended 30-09-2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	**908.72**	851.41
Adjustments for:		
-Depreciation	218.49	349.25
-Finance Cost	107.11	201.97
-Interest Income	(4.40)	(16.21)
Operating Profit Before Working Capital Changes	**1,229.92**	**1,386.42**
Adjustments for:		
-Trade Payables	(346.14)	391.77
-Trade and other Receivables	(1,564.33)	(1,022.27)
-Inventories	(511.90)	(199.12)
Cash Generated from Operations :	(1,192.44)	556.80
-Direct Taxes Paid	(164.95)	(190.89)
Net Cash generated from Operating Activities	**(1,357.39)**	**365.90**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(283.09)	(53.12)
Term Deposit other than cash equivalents	(2.82)	71.65
Interest Received	4.40	16.21
	(281.51)	**34.74**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Right Issue	4,758.29	-
Issue expenses (right and Bonus)	(429.99)	-
Proceeds from Short Term Borrowings	(2,550.26)	(129.23)
Lease Rent Paid	(94.11)	(124.24)
Interest Paid	(44.80)	(146.61)
	1,639.13	**(400.08)**
Net Increase/(Decrease) in Cash and Cash Equivalents	0.24	0.56
Opening Cash and Cash Equivalents	7.60	4.19
Closing Cash and Cash Equivalents	7.84	4.75

For and on behalf of the Board of Directors

IRIS CLOTHINGS LIMITED

Managing Director

Place : Howrah
Date: 06.11.2025

AMK & ASSOCIATES Chartered Accountants

(Santosh Ladha, Managing Director)
DIN - 03585561

IRIS CLOTHINGS LIMITED HOWRAH